

# Review of: "Exchange Rate Pass-Through and Inflation on Unemployment in Nigeria"

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Potential competing interests: No potential competing interests to declare.

I enjoyed reading the paper. However, there are some constructive comments that may lead to a better output.

Comments on the paper entitled **"Exchange Rate Pass-Through and Inflation on Unemployment in Nigeria"**:

1. The article combines the introduction and theoretical literature review into one section. Generally, the separation is better and gives a clear idea of what the author intends to do in relation to the idea understudy and the pros and cons, besides testing the hypotheses and the importance and contribution of the research. I suggest section 2 includes theoretical and empirical literature.
2. I think the introduction is too short and misleading. The author should focus on the research problem by better specifying the research objectives and the differences that make your work innovative compared to previous work. Why is this research important and how does it contribute to the literature?
3. There is no justification for inclusion of trade openness and oil prices in the equation other than a link variable. Strong argument and studies support must be introduced.
4. Again, there is no justification for variables increasing production gap, trade openness and energy prices and their impact on lowering unemployment. Strong theoretical justification must be presented.
5. I do not see any justification for somewhat high D-W (2.6; 2.8 for example)
6. Phillips and Hansen (1990) developed Fully modified OLS (FMOLS). One of the prominent features of usage of this test over other test methods, it controls for endogeneity and serial correlation. It is a good idea to compare this long run approach's results to your findings.
7. Conclusions need to be extended and rewritten in a way to reflect the lengthy analysis.
8. My last comment is related to interpretation of result. This study employed data of real bilateral Naira-USD exchange rate. Therefore, an increase in exchange rate shall represent depreciation of exchange rate. However, the author has mistakenly interpreted it as appreciation of exchange rate (for example, explanation of table 4)).
9. The author may enrich his literature review by including the following study (among others):

Algaeed, A.H. (2020), Symmetric oil price shocks and government expenditure-real exchange rate nexus: ARDL and SVAR models for an oil-based economy, 1970-2018. Cogent Economics and Finance, 8(1), 1782076.

Algaeed, A. H. (2018). The Exchange Rate Pass-Through into Inflation with Symmetric Oil Price Shocks: An Empirical Analysis for Saudi Arabia: 1970-2015. American Journal of Applied Sciences.

