

Review of: "Determinants of Corporate Financial Performance in African Insurance Market"

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Interesting article, but there are certain points needs clarification. The article has too many independent variables, but only one dependent variable any specific reason? Moreover, insurance companies being financial institutions, the role of regulation is also important, authors did not provide the regulatory background of insurance industry and fails to incorporate the impact of regulation on insurance companies performance. Most of the factors are internal attributes of the firms except GDP and Inflation are used as external macroeconomic indicators they are used as control or independent variables and what is the justification?

I also have some doubt on descriptive statistics, table 3, the maximum of leverage is quite high any specific reason? It might be very contradicting with the regulatory requirement? Also the maximum of the GDP is 23 in millions percentage or what? As inflation is in percentage what about other values are ratios, percentages or in numbers? if the values are not in uniform format the results could be doubtful.