

Review of: "Exchange Rate Pass-Through and Inflation on Unemployment in Nigeria"

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Potential competing interests: No potential competing interests to declare.

Review Comments

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My comment on the paper titled “**Exchange rate pass-through and inflation on unemployment in Nigeria**”

I would like to suggest that the title should read“**Exchange rate pass-through to inflation and unemployment nexus in Nigeria**”

Comments per Section of the Article

Introduction:	The introduction is well articulated. However, the motivation for the study is not clear and objectives are not clearly stated.
Literature review:	The literature review section of the study is adequate, logical and current.
Methodology:	The methodology of this study is not logical and not clear. The models are not properly specified, as the long run coefficients are specified alongside the ECM term, which is not appropriate. The author should consider re-specifying the model (models 5, 7 and 10). Equation 9 is also not clear additionally models 11 to 13 should be looked into and make necessary adjustment.
Results:	<p>The results of the study are interesting and have policy implications. However, the results are not explicit, as there were no links between the current findings and theory, as well as previous studies. Of great concern is the use of change in labour force instead of unemployment, which I guest is the dependent variable. Kindly check and reconcile. I think the relationship between unemployment and inflation should be explain in the context of the trade-off hypothesis of Phillip. The long run results also need to be discussed explicitly to further support the short run result.</p> <p>There is also the need to conduct a Wald test to ascertain the presence of asymmetric relationship between the variables of the model. The test need to be conducted on both the short and the long run parameters.</p>
Discussion:	Discussion of results is not explicit. The authors need to be thorough and explicit in their discussion of results.
Policy recommendations:	The recommendations of the study are interesting. However, they are generic. I would like to suggest that the authors be specific in their policy recommendations for better and more focus policy direction. I would also like to suggest the author to focus on the major variables of interest instead of the control variables.

This paper is properly done, and observations effected could help policymakers, especially, the fiscal authority make informed decisions concerning inflation and unemployment and how to manage them in Nigeria.