

Review of: "The Role of Financial Literacy on Sustainable Development of Micro, Small and Medium Enterprises (MSMEs) in Africa"

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Potential competing interests: No potential competing interests to declare.

This study is interesting and can add information regarding the issues discussed. Also adds to the literature regarding the importance of financial literacy from owners of MSMEs for the development of MSMEs.

So, in principle, this paper is suitable for publication. However, there are two things that need to be perfected.

First, the literature review needs to be expanded. For example, in this paper the author only cites one publication regarding financial literacy. It is also necessary to review previous research (if any) regarding financial knowledge, financial literacy, and financial attitude of owners of MSMEs or regarding the problem of MSMEs financing in Africa.

Second, we need to be clearer regarding the operational definition of dependent variable (Y) and independent variables (X1, X2, X3).

The question here is what indicators are used to measure the "sustainable development" of MSMEs; is it the long-run rate of output growth, or something else?

Likewise, what indicators are used to measure financial knowledge, skills and attitudes which are based on questionnaires.