

Review of: "The Role of Financial Literacy on Sustainable Development of Micro, Small and Medium Enterprises (MSMEs) in Africa"

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Potential competing interests: No potential competing interests to declare.

The paper concentrates on the topic "Financial Literacy of sustainable development" but more literature should be made in determining each aspect. The introduction speaks the overall meaning and effect of Financial literacy and the meaning is repeated often in diverse ways. This should be improved effectively and elaborated at one time which hits the straight meaning and have a relevance to the topic.

General comments after having a vision towards the article.

The author stands up and finds a research vacuum in financial literacy interventions to help people implement their financial literacy skills. This is a terrific strategy for electrifying MSM firms and attracting clients to use their goods in exchange for providing knowledge about how to utilize their products and services. There are various barometer reports in this microfinance business that already focuses on educating its consumers.

The distinctions and classifications of micro, small, and medium finance institutions are created, but the categorization of how these financial institutions perform is not made. For a better comprehension of this categorization, it is necessary to determine which of these three types of institutions is superior and which is falling behind.

The hypothesis categorization appears to be comparable to 1 and 2. The knowledge (theoretical) and skill (practical) elaborations appear to be identical and used in the same industry (MSME's), so why develop two separate hypotheses?

Is it necessary to include definitions of each term in a quantitative study? What exactly do you mean by correlation? What exactly is quantitative analysis? etc.... If the study is qualitative or quantitative, it is preferable to utilize appropriate terminologies to characterize the approach employed in the analysis rather than state it in broad words.

How was the information extracted? Is the data for 850 MSME's completely available? What are the source and platform details? Is there an African development bank? What are the time periods for the data?

How is this information about financial abilities, financial knowledge, and financial attitudes gathered? There is no indication of the source.

I couldn't grasp the columns in table 2... What are the lowest and maximum values? How are they defined? Table 4's regression model is unclear. I was unable to figure it out.

Please explain the study in greater detail using data, sources, and hypotheses. There are certain topics that require more concentration to look at and comprehend.

I'll be looking forward for a the next version of the paper to assist and review it further. Thank you.