

Review of: "Exchange Rate Pass-Through and Inflation on Unemployment in Nigeria"

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Potential competing interests: No potential competing interests to declare.

To the author,

the research topic is interesting and significant from a practical point of view, especially for developing and less developed economies that are also rich in raw materials. So, from this point of view the paper deserves interest.

However, there are some shortcomings, which I believe, if improved, will significantly increase the quality of the research.

First of all, I noticed that in several places in the text the word unemployment is replaced by labor force participation, which is a strong incorrect and the two cannot be used as synonyms.

It seems to me that the interpretation of the coefficient in the ECM part is incorrect, because it indicates by what percentage the residual error will be corrected. In this sense, in each subsequent period the remainder of the error will be corrected by e.g. 17% (NARDL), but behind these percentages there will be a smaller value, as the difference between the current state and the equilibrium state shrinks. At the same time, the coefficient shows the rate of correction according to the frequency of the data used. Since annual data was used in this case, the coefficient also shows the correction of the error that will take place within one year. Given the above, it seems to me that the interpretation of the results in this part is not entirely accurate.

The used models are methodologically sound with the corresponding tests done. However, it seems to me that the maximum as conclusions have not been drawn from them. The reader gets the feeling that three different methods have simply been used to calculate the same thing. It is not clear how the application of the different models brings additional information that should be presented and interpreted critically.