

Review of: "What Went So Wrong in Economics"

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The concept of the "Hicksian Getaway", even renowned economists like Sir John Hicks are not immune to critical self-evaluation. Hicks identified a flaw or "trick" in his own work that he believed compromised the logical and dynamic aspects of his economic theory. This demonstrates the ongoing process of refining and enhancing economic ideas over time. Scholars, like Hicks, strive for intellectual rigor and coherence, and this example highlights how acknowledging and rectifying errors is an integral part of advancing economic knowledge.

This article is truly remarkable, offering an extensive literature review on the topic of the "Hicksian Getaway" and its associated debates. Its thorough and comprehensive analysis has the potential to profoundly inspire numerous scholars engaged in this field of study. The article's exceptional attributes encompass its meticulous design, well-organized structure, content richness, logical argumentation, and meticulous research particulars.

Minor suggestion from my end is that maybe the link between "Hicksian Getaway and Critiques in Economics:" and "Technological Advances and Diminishing Returns in recent period" can be explored in conclusion part. For instance, additional supporting evidence concerning the criticism of the "Hicksian Getaway" can be readily found within the context of recent advancements in technology. The technological advances and Diminishing returns pertain to the notion that as technology advances and capital is substituted for labor in various industries, the traditional economic concept of diminishing returns might not hold true. Diminishing returns suggest that as firm increase one input (e.g., labor or capital) while keeping other inputs constant, the marginal increase in output decreases over time. However, in the context of technological and increased capital utilization of the current production trend, this principle might not necessarily apply as it did historically too.