

Review of: "Determinants of Corporate Financial Performance in African Insurance Market"

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Potential competing interests: No potential competing interests to declare.

The authors of the research are recommended to evidence with primary information whether the study is based on data from the financial statements declared under the economic and financial regime of Ethiopia, because it can be inferred that the study is based only on the companies that have carried out its financial and economic operations of Ethiopia. Consequently, the following statement could not be extrapolated to all African countries: "This study has identified significant variables that affect the profitability of insurance companies in Africa." The economic and financial information of a country cannot be extrapolated at a given moment in time to the rest of the countries of a continent such as Africa. Each African country has its own financial, economic and tax indicators, therefore, the findings of this study cannot be extrapolated to all African countries. Empirical evidence on financial performance in the financial institutions of the countries of the main African countries should be identified in the state of the art in a relevant range of time, possibly referring to Ethiopia, whose data is not representative for the rest of African countries. Therefore, the study presented is very general. The target population of the study is just 17 companies compared to a universe of 107,571, which is equivalent to .0158%, so the sample design is not representative. Small sample size taken which would lead to conclusions and decision making with serious biases in the field of finance and economics. The state of the art does not indicate academic and scientific evidence to take audited financial statements for eleven years, and relate them to the macroeconomic and financial effects that impact the countries of the area in the short and medium term. The fiscal, tariff, and tax policies of each country play an important role in the effects of the financial statements year after year and the financial determinants impact the financial statements that must be interpreted in the performance of each of the companies. annual, that is, short-term. Control entities such as multilateral credit institutions: World Bank, IMF, ECLAC, European Community, and other regional and national banking and insurance institutions carry out short-term financial and economic reports on the effects of fiscal, tariff, and credit policies. , etc, for each country in the world. It is recommended that the study be resized.