

Review of: "Using the Altman Z-Score Model to Forecast the Financial Distress of a Subset of NIFTY 50 Companies in the Indian Stock Market"

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Potential competing interests: No potential competing interests to declare.

Hello, dear researcher

You can not put the calculated financial ratios into Altman's mathematical model and calculate Altman's z. You should localize the Altman equation according to the capital market conditions of India. After extracting the coefficients of the Altman model according to the conditions of the Indian capital market and the characteristics of the listed companies you can test your hypotheses.

good luck

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