

Peer Review

Review of: "Testing Baumol's Cost Disease in Tourism: Productivity, Prices, and Labour Costs in Selected EU Countries Post-COVID"

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Manuscript title: Testing Baumol's Cost Disease in Tourism: Productivity, Prices, and Labour Costs in Selected EU Countries Post-COVID

Journal title: QEIOS

Summary: In this article, the authors examine the impact of the transition from manufacturing to tourism on sectoral inflation and labor costs. The methodology used is based on panel data, and 15 EU countries are examined from 2011 to 2023. The results indicate that higher productivity is positively related to both implied prices and hourly labor costs.

Comments: This paper investigates a relevant topic. It is well-written and well-structured, and the results are interesting. The methodology, based on panel data and in particular on Panel Difference in Differences, seems to be appropriate. I therefore recommend its publication in QEIOS.

Recommendation: Minor revision

Minor comments:

My main concern is that the paper is too long and should be reduced to some extent, removing irrelevant information or well-known facts.

Page 3, Section 2. The literature review is probably too long and could be reduced.

Page 6, equation. Equations should be numbered, and subscripts should be explained, i.e., $i = 1, \dots, N$ and $t = 1, 2, \dots, T$.

Page 15, Section 5.2. Robustness should be corrected from "Robusness".

Page 21, Appendix. Include “, “ or “ . “ after the equations all over the manuscript.

Declarations

Potential competing interests: No potential competing interests to declare.