

Review of: "CryptoAudit and its inherent challenges"

Malik Jawarneh

Potential competing interests: No potential competing interests to declare.

Positive Comment:

The research paper titled "CryptoAudit and its inherent challenges" provides a comprehensive overview of the unique challenges faced in auditing cryptocurrencies and blockchain-based transactions. The abstract effectively highlights the key challenges, such as the absence of a regulatory framework, complexity of blockchain technology, and limited audit trails. The emphasis on the need for specialized knowledge and expertise in this field is crucial. Additionally, the paper recognizes the potential benefits of blockchain technology in enhancing auditability and transparency. Overall, this research paper sets a solid foundation for further exploration of CryptoAudit and its implications for the accounting and auditing profession.

Improvement Comment:

While the research paper titled "CryptoAudit and its inherent challenges" addresses important aspects of auditing cryptocurrencies, the abstract lacks specific details on the proposed solutions or approaches to overcome these challenges. It would have been beneficial to include examples of specialized procedures or methodologies that auditors can employ. Additionally, the abstract briefly mentions the potential benefits of blockchain technology but does not elaborate on how these benefits can be realized in practice. Furthermore, the abstract could have provided more insights into the implications of the challenges discussed, such as the potential impact on financial reporting and regulatory compliance. Enhancing these areas would have strengthened the abstract and increased its practical relevance.