

# Review of: "Innovative Financial Services and Commercial Banks' Profitability in Africa"

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Potential competing interests: No potential competing interests to declare.

## Abstract

1. It says "...the aim is to examine the impact of innovative financial services on the financial performance of banks in Africa" This does not match the title, because (Bank) financial performance is not just profitability. It should say "...the aim is to examine the impact of innovative financial services on the profitability of commercial banks in Africa".
2. Policy implications are policies that can be provided by the monetary authority.

## 1. Introduction

1. At the end of the paragraph written "... the influence of innovative financial services and bank profitability..." should be written "... the influence of innovative financial services on bank profitability...".

## 2.1. Profitability Concept

1. At the end of the paragraph, the second sentence from the bottom is written: "Factors that can influence bank profitability include interest rates, credit quality, liquidity and operational costs." The selection of factors that can influence bank profitability does not mention the reference source or the theory used to derive these factors.

## 2.2. Innovative Financial Services & Profitability

1. The writing of the hypothesis (H1, H2, H3) does not state the direction of the relationship between innovative financial services and bank profitability.
2. Hypotheses should be seen from theory and statistics. But H1, H2, and H3 only write statistical hypotheses.

## 2.3. Financial Innovation Theory

1. The explanation of the theories used does not include the name of the inventor or when the theory was implemented.
2. It is also necessary to mention the experiences of previous researchers who have used these theories.

## 2.4. conceptual framework

1. Figure 1. Relationship between dependent variable and independent variable

## 2.5. Literature Review Gaps

1. In the explanation in subchapter 2.5 there is no mention of the researchers who caused the gap in question.

### 3.5. Data Analysis Methods and Model Specifications

1. With research objects of 17 banks for 13 years, namely 2010 – 2022, so this is a panel model. So writing the panel model in general is like:

$ROA = \beta_0 + \beta_1 ATM + \beta_2 MBS + \beta_3 OBS + U$  ..... this is not quite right, it should be written:

$$= \beta_0 + \beta_1 + \beta_2 + \beta_3 +$$

Overall, this research deserves to be published with a score of 5 (excellent).

Regards,

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