

# Review of: "Using the Altman Z-Score Model to Forecast the Financial Distress of a Subset of NIFTY 50 Companies in the Indian Stock Market"

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Using the Altman Z-Score Model to Forecast the Financial Distress of  
a Subset of NIFTY 50 Companies in the Indian Stock Market

The aims of the paper is to use the Altman Z-score to predict the  
financial health of some companies from India.

The paper is interesting and well written. However, I have some  
propositions to improve the quality of the paper.

1. Explain what consist of NIFTY 50 for non Indian readers
2. How the weights in the relation  $Z=1.2R_1+1.4 R_2+3.3 R_3+0.6 R_4+0.999 R_5$  are chosen ? is there any reference ?
3. Standardise the journal's names in the references (Ref 4 :lower case, Ref 5 and 6 : abbreviated)
4. Create space between the paper title and journal name in references 5,6,7 and 9

I suggest to make subsequent studies on the same set of companies to appreciate the predictability of the current model.vie