

# Review of: "The Role of Financial Literacy on Sustainable Development of Micro, Small and Medium Enterprises (MSMEs) in Africa"

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Potential competing interests: No potential competing interests to declare.

## 1. Abstract

Start the abstract with a sentence or two explaining the importance of the research topic, explain the purpose of the research, then explain the methods of the research (population and sample, analysis method) and include a sentence explaining the implications of the research

## 1. Introduction

- a. In the Introduction, there should be a paragraph explaining MSMEs needs for financial literacy (phenomena gap).
- b. The importance of key variables must be explained in relation to MSMEs needs.
- c. It is necessary to develop arguments related to the results of previous studies (the research gap is not yet visible).  
Also include some more recent studies (2019-2023).
- d. Novelty?
- e. Contribution?

## 1. Review of Literature

- a. in section 2.1 an explanation can be added about financial literacy in MSMEs in Africa in general
- b. in section 2.2 a more detailed explanation of MSMEs in Africa can be added
- c. In the Literature Review, authors need to add what theory is used in the research. And then explain it.
- d. Expand literature and arguments to develop hypotheses, include previous research results that support your research hypothesis (H1-H3).

## 1. Materials & Methods

- a. The source of primary data is 850 MSME operators è include the reference source
- b. There are differences in the number of MSMEs operators mentioned in the data sources and data sampling
- c. the researchers employed an ordered probit regression model due to the categorical nature of data. The ordered probit regression model equation for analyzing the relationship between financial knowledge, financial skills, financial attitude, and the sustainable development of MSMEs provide a detailed explanation of why to use the analysis, What

are the advantages compared to other analyzes?

d. There is no information yet about operational definitions and measurement variables that you use in this research

## 1. Results

Please remove lines in the table that are useless

## a. Discussion

Results, further explanation is needed about the main results of this research with theoretical support and discussion based on the research object.