Review of: "Digitalization, Emerging Technologies, and Financial Stability: Challenges and Opportunities for the Banking Industry"

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The article assesses the impact of digitization, ICT, and emerging technology tools and applications on financial stability. The article focuses on three principal areas inter alia, the disruptive effects of the entry of FinTechs and TELCOs into financial service provision; Application Programming Interface (API) platform open banking; and Block Chain Technology (BCT) based development and deployment of financial services.

It finds that financial planning, investment management, financial literacy and human capital that in turn have been associated with an inclusive growth, higher household incomes, leading to lower poverty and income inequality. Digitization and ICT, have also enabled financial institutions to develop and deploy API based Open banking services. Moreover, banks have an added advantage they can use to leverage data analytics tools to offer new service offers that complement the customer journey. Trackability of transactions and assets in real time, around the clock, which coupled with the immutability of any activities that are authorized by network participants, are features that can add to an array of product offers, business processes, reinvigorating business models, hence good for financial stability.

The topic of this paper is novel and hot. The article provides a wealth of knowledge. Writing is a lot of work.

There are some problems still need to be considered in this paper.

1.Contributions of this research are not clear

There is no clear explanation of the significance of this research and study. In the introduction, the author not mentioned that the purpose of the research, 'what is the contribution of this paper?' The article should provide a clearer explanation of the academic and practical contributions of this research.

2.New points of this study are not clear

The main finding of this paper is not clear.Perhaps due to the lack of literature comparison and analysis, the research contribution is unclear. The article should explain more about where this paper is new comparing with the existing research

3.The article is not tight enough

This article is too long. It provides a lot of information and illustrates a lot of ideas. I agree with some of them.

However, the main flaw is that the writing logic of the article is not tight enough.

What is the relationship between each chapter?

How does each part fit together?

What is the relationship between each part?

What is the supporting evidence for each claim?

What is the evidence to the contrary?

So after reading it, I gained some knowledge, but I still couldn't get a systematic conclusion.