

Review of: "Political Economy and Ecology of International Regional Development: Indonesia Urban and Rural Development Loans from the Asian Development Bank (ADB)"

Bao Feng¹

1 Guangxi University

Potential competing interests: No potential competing interests to declare.

The article reviewed the political economy (history) of development aid and its political economy (unequal exchange or plunder), and adopted a combination of theory deconstruction, reconstruction, and empirical testing, plotted the results by harnessing fractional polynomial regression and charting. The article proves that Indonesia's development is not the result of external funds, but the result of endogenous political economy. It supports the endogenous growth theory (ENGT) that borrowing from other countries is unnecessary, and the exogenous growth theory (EXGT) and the savings-investment gap (SIGT) theory are problematic.

In general, I think this article is very suitable for publication in your journal, although there are some suggestions to improve its quality further:

- 1. The article introduces too little exogenous growth theory, savings-investment gap theory and endogenous growth theory, and lacks theoretical basis.
- 2. The article lacks empirical test and only supports the claims of the article through analysis similar to descriptive statistics, so the empirical part should be enriched.
- 3. The conclusion is too simple. It is suggested to enrich and improve this part and add some discussion based on the actual situation.