

Review of: "Digitalization, Emerging Technologies, and Financial Stability: Challenges and Opportunities for the Banking Industry"

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Potential competing interests: No potential competing interests to declare.

I am pleased to have the opportunity to review this research paper. This study attempted to assess the impact of digitization, ICT, and emerging technology tools and applications on financial stability. The article focuses on three principal areas inter alia, the disruptive effects of the entry of FinTechs and TELCOs into financial service provision; Application Programming Interface (API) platform open banking; and Block Chain Technology (BCT) based development and deployment of financial services.

The article flows well and puts the reader into the context of the subject. The aim and objective are well explained and the subject is discussed well. There is no methodology section as it is more of a commentary based on one's perception and facts than a research article. However, although there is some content analysis of literature (mostly grey literature or unpublished literature) and the paper clearly expresses its case, measured against the technical language of the field and the expected knowledge of the journal's readership, what could have strengthened this commentary is some type of systematic review of literature using for example the PRISMA methodology.

The results and conclusions triangulate with the rest of the paper and are well discussed, highlighting some practical implications.