

Review of: "Sectoral Herding Contagion on Eve of New Year"

E. F. Guedes

Potential competing interests: No potential competing interests to declare.

The article titled Sectoral Herding Contagion on Eve of New Yea investigates herd contagion on New Year's Eve (2015-2019), data from the last three years, excluding data due to the effect of Covid 19. The paper is well written, well outlined. However, I missed a literature review containing approaches for measuring contagion.

I request the inclusion of references:

i) <https://doi.org/10.1111/0022-1082.00494>

ii) <https://doi.org/10.1016/j.physa.2018.02.148>

iii) <https://doi.org/10.1142/S0219477522500262>

I decide to accept the paper with the inclusion of references and the literature review containing the comparison of methodologies used to measure contagion or co-movements in financial markets