

Review of: "Measuring the Deviations from Perfect Competition: International Evidence"

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Potential competing interests: No potential competing interests to declare.

The article clearly outlines the research objectives, the theoretical framework, as well as the applied methodology. Theoretically and technically (concerning the econometric methodology), the research work is well done and presented.

The main weak point of the article is the explanation of the contribution to the literature and a more explicit listing of potential shortcomings of the chosen approach. There is an established line of research by Hall (1988) that attempts to measure imperfect competition by econometric identification of mark-ups on marginal costs. A seminal study that has extended and applied this research is Roeger (1995). The author should refer to this literature and explain/show how his approach differs in a theoretical as well as empirical way. For the theoretical aspects, this would potentially also imply a discussion of the shortcomings of the chosen framework, i.e., an assumed aggregate stylized quadratic cost function. For the empirical aspects, a comparison with the results of Roeger (1995) for European countries would be especially interesting.

After these revisions, the article would most probably be of publishable quality.