

Peer Review

Review of: "Analysis of Interconnectedness in Indian Subcontinent Remittances from the Gulf Cooperation Countries"

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This manuscript investigates the interconnectedness of remittance inflows among India, Pakistan, Bangladesh, and Sri Lanka using the **Baruník-Křehlík frequency connectedness framework combined with VAR-based modelling**. The topic is relevant and policy-important, particularly for labor-exporting economies and foreign exchange stability.

The study demonstrates methodological rigor and contributes to the literature by applying a **frequency-domain connectedness approach**, which is a notable advancement compared with conventional spillover analysis. However, several conceptual, empirical, and interpretational issues require clarification before the manuscript can reach higher scholarly impact.

Methodological Enhancements

Test for structural breaks or regime switching.

Include additional macroeconomic control variables.

Conduct sensitivity analyses with alternative spillover indices.

Conceptual Clarifications

Strengthen the theoretical link between labor substitution and remittance dynamics.

Provide a more nuanced interpretation of host-country labor policies.

Presentation Improvements

Expand the explanation of BK connectedness results.

Clarify the economic interpretation of statistical outcomes.

Declarations

Potential competing interests: No potential competing interests to declare.