

# Review of: "An accuracy test of Altman and Zmijewski accounting-based bankruptcy models"

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**Potential competing interests:** No potential competing interests to declare.

The paper represents a good enough and interesting contribution, supported by the empirical evidence provided in a particular geographic area (Portugal), on the two must-know bankruptcy measures in Finance. Nevertheless, a deeper literature review is needed to establish the state of the art properly. In addition, the results and discussion sections should be separated. The content of that section in this version of the manuscript doesn't include a discussion of the results considering other theoretical or empirical papers. Moreover, the results should be explained more deeply, including their implications in different ambits. Finally, it would be better to refer to the tables inserted using the table number and to include the notes of tables as part of the table.