

# Review of: "The Russian-Ukrainian War as an Impetus to the Destabilization of World Business: Reactions of Stock Markets"

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The paper studies the stock market reactions to the Russian-Ukrainian war. It puts forward pertinent hypotheses and employs AAR and CAR to test market reactions in the framework of market efficiency. They quite conform to efficient market reactions, even if the market does not seem to exist in conventional forms. Nevertheless, efficient market reactions are more about information which investors would try hard to dig in and find out, so the study and results are sound and sensible.