

# Review of: "COVID-19 or Russia-Ukraine conflict: which is informative in defining the dynamic relationship between Bitcoin and major energy commodities?"

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Potential competing interests: No potential competing interests to declare.

At the outset, I would like to mention that the article itself is conceptually sound and the methodology is reasonably well designed. However, on account of errors primarily in the structuring and formatting of the article, it is not ready for publication as yet. The author(s) is (are) encouraged to revise and resubmit using the following as guidelines-

1. There are two sections for the Introduction. They may be merged into one.
2. There must be a section only for data, rather than for data analysis. The data section should contain only the information about the variables used in the study, data structure and preliminary analysis like the test for normality, ADF-test, and ARCH-test, rather than the entire analysis.
3. There is no need to write the full form of GARCH repetitively in the article; at the first instance, the full form, followed by the abbreviation in parentheses may be mentioned. All subsequent references can use the abbreviation only.
4. Overall, the quality of writing is poor. It is suggested that assistance may be sought in this respect from an experienced person/ native English speaker.
5. The authors have generated dummy variables for Covid-19 and the Russia-Ukraine war. However, this does not appear to be a suitable way to include a dummy for these two events. The authors are free to provide citations in case they wish to continue with this approach. However, it appears illogical, because the intensity of both crises is different for each day. The authors have assigned a value of 0 to all the dates before the crisis and 1 to the days of the crisis.
6. The authors have not reported the results of DCC-GARCH estimates. Once the technique is applied, it is only natural to report the values obtained.