Review of: "Determinants of Corporate Financial Performance in African Insurance Market"

Arti Chandani[1]

1 Jaipuria Institute of Management

1. The citations and literature is quite old.

2. The title suggest that the study is of Africa while it is of Ethiopia which is a country in Africa.

3. Size and Age should be taken as the control variables not as the independent variables.

4. Currently, there are 107,571 insurance firms operating in Africa---as mentioned by the authors and only 17 are selected. The reason mentioned is that only 17 had audited financial statements. This is surprising as to why other firms don't have audited financial statements?

5. Why to mention the steps of correlation analysis

6. Random and fixed effect should not be part of Hypotheses rather ROA is affected or not, should be hypotheses.

7. Page 19 says author accepts H4 but where is H4. Table mentions H10 but there is only 1 hypo. about random and fixed effect not of the parameters mentioned in the table.

8. It also says commercial banks, but the study is for insurance.

9. Extending the study by including more firms or time period does not add to the novelty nor to the body of knowledge. More so, the variables are also the same. This is like redundant and duplicate work. This is a serious problem with the study.

10. The researcher can not include the suggestions which were not studied or part of the study.

11. The data of GDP and or other variables has been collected from where?

12. However, this study will improve the sample size to 221 observations by considering 17 insurance firms in Ethiopia--- however the companies are from other countries as well.

13. What is educational Age ?? Age of the firm?

14. Liquidity management and Liquidity ratio used interchangeably?

15. There is huge mismatch between the references. 2021 references are there in the reference section but not in the text.

16. Not even a single reference from 2022 and 2023.

17. Reasons for using regression are not given. Why only regression and why not other methods?

18. Sampling design is not proper.

19. The paper should not be accepted.