

Review of: "An accuracy test of Altman and Zmijewski accounting-based bankruptcy models"

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The article is very well written. What is missing is a justification for choosing these two models for bankruptcy prediction. It is necessary to explain why this model and not another was chosen. The Altman model is a model created for a highly developed economy, and its use to assess bankruptcy in developing countries is sometimes subject to errors - can the author check whether his calculations for the Altman model are not error-prone?