

# Review of: "An Empirical Investigation into Financial Distress in the FMCG Sector in India: A Comparative Analysis Using Altman Z-Score and Descriptive Statistics"

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Potential competing interests: No potential competing interests to declare.

1. Lack of Transparency: It is difficult for readers to determine the validity and dependability of the research findings because the statement doesn't explain how financial distress is assessed or define what makes a "safe and healthy zone."
2. Limited Generalizability: Just concentrating on the top five FMCG companies may not fully capture the dynamics of the FMCG industry as a whole, as smaller or regional players could experience distinct financial difficulties or show various performance indicators that are not taken into consideration in the analysis.
3. Although the statement is upbeat regarding the FMCG sector's potential growth and economic contribution, it ignores potential risks or outside factors that might impede it, such as changes in consumer behaviour, pressure from competitors, or economic volatility, which could cause stakeholders to have irrational expectations.
4. All-encompassing Assessment: By analyzing the financial hardship and performance of the top five FMCG firms, the study offers important insights into the stability and room for expansion of major players in the market, giving stakeholders a better picture of the state of the industry.