

Review of: "Using the Altman Z-Score Model to Forecast the Financial Distress of a Subset of NIFTY 50 Companies in the Indian Stock Market"

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Potential competing interests: No potential competing interests to declare.

The subject is interesting but it requires major revision.

However, author(s) failed to put forward the importance and motivation for this research. Furthermore, they did not derive any policy implication or recommendation. In the following some comments by sections.

-Introduction need to be reworked again. It should start by introducing the topic, its importance, put forward research questions and hypothesis, and finally the scope of work and how we do plan to answer to research questions. We can also briefly describe the results.

-There are many missing information and discussions that would make the paper more interesting and attractive. provide a clear motivation about the paper, which makes the paper looks like an econometric exercise.

- Again, the author(s) present(s) his results in a dry manner. Do(es) not include any support for their results from the literature. Furthermore, conclusion should include policy implications and recommendations.

-at the level of abstract the main results must be mentioned.

-I wonder why the author focused on a single model of Z-Score that of Altman, there are other research like Matousi et al , Holder, which he can use to enrich his work.