Open Peer Review on Qeios

Limited Partnership

National Cancer Institute

Source

National Cancer Institute. <u>Limited Partnership</u>. NCI Thesaurus. Code C54137.

A business organization with one or more general partners, who manage the business and assume legal debts and obligations, and one or more limited partners, who are liable only to the extent of their investments. Limited partners also enjoy rights to the partnership's cash flow, but are not liable for company obligations.