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Financial potential competing interest

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Definitions

Competing interest

Defined by Robert West

Potential competing interest

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A [potential competing interest](#) that involves the possibility of personal financial gain or loss resulting from enactment of the professional role.

Curator note: The definition was adapted from the PLOS definition. For source see [competing interest](#).

Elaboration: This includes: 1) ownership of stocks or shares, 2) employment in an organisation, 3) providing paid consultancy to an organisation, 4) being a director of a company, 5) receiving any kind of funding or tangible benefit (e.g. research grant, travel funding, hospitality, gift) from an organisation, 6) ownership of, or pending application for, a patent, and 7) seeking funding from an organisation, that may be affected by the enactment of the professional role. It also includes all of the above that relate to an intimate partner. Organisation includes commercial organisation, government agency, and charity.