

Review of: "Exchange Rate Pass-Through and Inflation on Unemployment in Nigeria"

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Introduction

Authors need to point out their objectives and contribution toward the end of this Section. Also, it is good to provide a structure of the study at the very end of this Section. Some of the literature findings cited and presented here by authors regarding some specific countries and used models should be listed in the next Section: Empirical Literature. I can see that you mentioned here only the studies carried out in Nigeria at the very end, but for example, you can move this part to the very beginning of the next Section: Empirical Literature, and emphasize it very clearly. You should stick here to explain major theories, approaches, mechanisms, and arguments regarding exchange rates, inflation, and unemployment.

Empirical Literature

The first sentence should be a little reformulated, e.g. This Section presents xxx. At the first mention of the monetary policy rate, please put (MPR) and afterward use only MPR.

Materials and methods

In the first sentence, please put the sources (citations) for the data sources after mentioning them. Equation 5 should be explained entirely. Too much information in this Section about the specification and testing framework of your ARDL model! It does not need all of it to be mentioned here. The results of your diagnostics tests should be mentioned shortly in the Results Section or more broadly in the Appendix. Here you should focus on explaining why you have chosen the ARDL model for your data and variables. Therefore, you should focus also on what are the strengths of ARDL at this point. Why both ARDL and SVAR are used in this study should be properly explained!

Results and Discussions

Figure 1: Trend analysis: you should exactly add here Nigeria! Table 1: Under Table 1 or elsewhere you should explain what are the critical value tests and p-value statistical significance level in the parentheses. For INFR you have a value of 1.000, what is this value? Try to check the estimation and whether all of the assumptions needed to conduct your model are fulfilled. Are there any possible similarities in the data variables sample you are using? Additionally, traditional unit

root tests such as the ADF and Phillips-Perron tests are not so powerful and are more size-deformed when the data exhibit non-linearity. Try to think about using the KSS-type tests. Please use the format of subtitle headings within the Section. You have too many subtitles here; you should sort them out differently. Authors should try to use different interpretations for the short-run and long-run parameters. Reading this Section it is all about the statistical tests authors performed but little to explain why the results are such as they are found. The authors need to link their results with the main economic theories and approaches.

General comments

The Section Materials and Methods should be shortened and focused on the key points. The Results and Discussion Section needs to be reformulated and more systematically organized. Many of the items put in the Section of Results and Discussion should be in the Appendix. Many more discussion points should be added in the Section. Overall scientific improvement is needed.