Review of: "A Method for Discriminating Equities Based on Sustainability Criteria in an ALM Process Designed for Practitioners"

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Potential competing interests: No potential competing interests to declare.

The article deals with a topical issue for the financial sector regarding the implementation of sustainable criteria.

I welcome the authors' initiative to build a capital index and a complementary one.

Responsible investments should meet these sustainability criteria.

Clustering techniques and the Markowitz methodology are suitable for this approach.

I suggest the authors additions and explanations in the results section.

Why might practitioners be inclined to choose to balance one index over the other (Sustainable Index vs. Other Equity Index)?

Figures 1 and 2 recommend to be explained in 2-3 sentences.

I also suggest that figure 3 from the conclusions section be added to the results section and explained accordingly.

Moreover, I suggest to the authors that in the final part of the work, they should present what the limits of the article are.

The authors talk about the fact that the method showed minimal sensitivity to changes in the clustering technique, implying a potentially low posterior model risk.

What direction will future research on this topic take?

The authors talk about resuming the method with enriched sustainability indicators to include social and governance aspects that could provide interesting insights.

But environmental aspects are not integrated?