

Review of: "What Went So Wrong in Economics"

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The article provides a critical and historical analysis of the assumption of decreasing returns in economics, and challenges the validity and relevance of the neoclassical theory that relies on this assumption. The article also proposes an alternative approach based on increasing returns, complementarity, and horizontal economics, which incorporates insights from information economics, behavioral economics, and institutional economics. The article is well written, original, and valuable. For the sake of improvement, the article could discuss the role of nonlinear pricing and non-market institutions in resource allocation and economic development under increasing returns. The author could expand the section on Kaldor's papers and explain how they relate to the horizontal economics framework. Finally, the article could update its references and include some recent works that have discussed the issue of increasing vs. decreasing returns in economics.