

Review of: "From Tech Hub to Banking Failure: Exploring the Implications of CBDCs on the Destiny of Silicon Valley Bank"

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Potential competing interests: No potential competing interests to declare.

The paper has reviewed the background, process and consequences of the collapse of SVB very detailed. However, the paper has several issues:

- i) The paper has a very long introduction, which the description of the SVB could move to the second section about the SVB collapse.
- ii) The authors could streamline the section about the SVB collapse.
- iii) The paper only lists the advantages of CBDC, but it is not clear the linkage and the reasoning between these advantages and the SVB collapse, as well as how can the authorities use CBDC to prevent the future banking crisis. More elaborations are needed.
- iv) There is lack of explanation on why and how CBDC could let central banks to enhance monetary policy implementation and promote financial stability.
- v) The authors did not explain why CBDC could improve instruments availability.
- vi) I agree that the CBDC could provide the authorities "the real-time monitoring capabilities and allowing regulators to intervene at the right moment," but how can the central banks really benefit from CBDC in the policy making? Besides injecting liquidity timely, which could be also done under the conventional banking system, any other policy tools the central bank can use?