

Review of: "Sectoral Herding Contagion on Eve of New Year"

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Potential competing interests: No potential competing interests to declare.

The flow of article on said-topic is quite good. Some of the suggestions for the improvement of this manuscript is as follows:

- Policy and practical implications should be improved. It means there must be sound recommendations especially for
 post COVID era. As the study highlights the missing period of COVID-19, it is a general assumption of reader that the
 research will surely provide some solution or guideline for post COVID-19 era.
- 2. Name of the software used for analysis is missing.
- 3. There are some sentence structure mistakes.
- 4. There is no theoretical contribution of the paper. It is not providing any theory which is accepted, rejected or extended as a result of this research. Theoretical contribution is an important element of research.

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