

Review of: "Necessity of budget deficit in a growing economy where people hold money and leave a bequest"

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Potential competing interests: No potential competing interests to declare.

This paper inspects the tractable OLG model with perfectly price rigidity in spirit of traditional Keynesian model.

I confirm the mathematical validity of this paper, but I do not make sense the assumption of constant price though the author uses two-period OLG model which the time-period assumed is in decades. The author must mention about the validity (or limitation) of assumption and consider about the case in relaxing this assumption (e.g. flexible price and sticky price a la Calvo (1983) or Rotemberg (1982)).