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Qeios

Peer Review

Review of: "Determinants of Stochastic Distance-to-Default"

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"I have conducted a thorough review of the manuscript titled '**Determinants of Stochastic Distance-to-Default**'. This study provides a rigorous analysis of the underlying factors that influence the default risk of firms within a stochastic framework. The integration of time-varying volatility and asset drift into the distance-to-default measure offers a significant contribution to credit risk modeling. In my assessment, I have provided constructive feedback regarding the sensitivity analysis of the parameters and the robustness of the empirical findings. My goal is to help the authors refine the mathematical assumptions to better reflect market dynamics and to enhance the overall clarity of the risk determinant analysis."

Declarations

Potential competing interests: No potential competing interests to declare.

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