

Review of: "Exploring the Convergence of Macroeconomic Variables and Market Capitalization in an Emerging Economy: An Empirical Analysis Using Arbitrage Pricing Theory"

Natália Teixeira¹

¹ Instituto Superior de Gestão - ISG

Potential competing interests: No potential competing interests to declare.

Very interesting topic with a robust and up-to-date literature review. In terms of quantitative analysis, this could be consolidated with other types of analyses, for example, evaluation in terms of cointegration. The choice of variables and the reason for excluding others should be explained, assessing the impact of the selection on the final results.