

Review of: "COVID-19 or Russia-Ukraine conflict: which is informative in defining the dynamic relationship between Bitcoin and major energy commodities?"

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Potential competing interests: No potential competing interests to declare.

Thank you for sending me this submission. The title and subject are interesting. The structure and writing of the paper needs some revisions.

The second introduction should be changed as literature review.

The research questions should be composed with research hypothesis and must be moved in to a separated section of hypothesis development.

The focus of this paper should be equally distributed for both COVID-19 and Russian Ukrainian issues in the introduction and literature. In this format the effects of war is not be seen adequately.

The effects of war should be extended up to forth quarter of 2022.

The methodology of conditional correlation should be simplicity and briefly described. The equations are not clear for me. What is your analytical software?

Finally, it could be better to add a new section of discussion to compare your results with previous studies.

Overall I have a positive opinion on this paper and like to see its publication as a revised version.