

Review of: "The Shortage of Professionals/Skilled Workers: Its Impact on the Inflation Rate in the Eurozone"

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Potential competing interests: No potential competing interests to declare.

The paper is interesting and well written according to the standard scientific requirements. Its purpose is clearly presented and justified, and its results are based on a well-established theoretical framework and empirical evidence. It is quite well documented, and the concepts and the model adopted are well explained.

However, I think that the analysis has focused too much on these concepts and their significance and not enough on the fundamental mechanisms and transmission channels that may lead to deeper insights as to how the availability of skills may have an impact on inflation. Within this context, I would expect a solid description of the data, including a few charts illustrating the cyclical variation of inflation and skilled labor supply. This is important because these variables don't have the same cycles. Skills have a long cycle since they depend on education, training, and experience, which take a long time, while inflation may follow seasonal and annual cycles depending, among other things, on growth and monetary policies, and eventually on external shocks, such as the Ukraine and Russia war. A more appropriate model would include all explanatory variables of inflation, mainly growth and monetary policy variables. That is, the model presented has too many missing variables. Finally, the estimation method is not indicated, and nothing was mentioned to show that this method is econometrically the best. This brings us back to the data description and to the nature of the time series. Maybe this has been done but not reported in the paper.

I hope these comments are helpful.

Best wishes,

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