

Review of: "A Method for Discriminating Equities Based on Sustainability Criteria in an ALM Process Designed for Practitioners"

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Potential competing interests: No potential competing interests to declare.

Dear Editor,

The paper presents a promising approach to sustainable ALM for insurance companies, leveraging clustering techniques to construct effective equity indices. The results suggest that the Sustainable Shares Index consistently outperforms the Other Shares Index. Despite certain limitations, the methodology demonstrates practical applicability.

The manuscript is well-crafted, organized, and includes up-to-date references.

The abstract requires revision to incorporate the research objective, highlight the obtained results, and emphasize the implications that underscore the success of the proposed approach.

The observed period encompasses major crises, potentially limiting the generalizability of results. While the crises allow for assessing the method's performance under stress conditions, it's essential to acknowledge the impact on the study's broader applicability.

The author should add labels in Figure 1 and provide an analysis of the figure in the text.