

Review of: "COVID-19 or Russia-Ukraine conflict: which is informative in defining the dynamic relationship between Bitcoin and major energy commodities?"

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Potential competing interests: No potential competing interests to declare.

The study is very relevant and author's efforts to attempt this interesting topic of discussion is highly appreciated.

In abstract, "This paper examines an essential methodology to evaluate the influence of the COVID-19 and Russia-Ukraine conflict surprises and conception statements employed for the dynamic conditional correlation between returns and volatilities of energy commodity indices and Bitcoin"

- Is this study really examining any essential methodology? The objective of the study seems unclear.

I believe this study compares the informativeness of COVID-19 and Russia-Ukraine conflict surprises in defining the dynamic relationship between Bitcoin and major energy commodities.

It may be hypothesized as '*There is a significant difference in the informativeness of COVID-19 and Russia-Ukraine conflict surprises in defining the dynamic relationship between Bitcoin and major energy commodities*'

First heading is 'Introduction' and second heading is also 'Introduction'. Why two sections with same headings?

Under first heading of introduction: Financial markets are strongly feeling the effects of global crises, and this is nothing new – Which financial markets? Justification from the existing literature can be provided. Even a single study from previous literature was not cited in the text of first section of Introduction.

Literature review is required to be improved as no section of literature review is provided. A separate section on literature review may be helpful for the readers.

How and why was this period of study, January 04, 2016, to April 04, 2022, selected?