

Review of: "Sectoral Herding Contagion on Eve of New Year"

Diep Van Nguyen¹

¹ Ho Chi Minh City Open University

Potential competing interests: No potential competing interests to declare.

Some suggestions for improving this manuscript are as follows:

1. Supplement Section 2 with the efficient-market hypothesis (EMH) and forms of EMH.
2. A possible error in the quote, e.g., at Section 3. 1. Research Approach and Data Source
3. It is necessary to explain the difference in correlation (Table 13) between the USA and China over the years (why the years 2015–2017 have a positive correlation coefficient but the years 2018–2019 have a negative correlation coefficient).
4. Do the results confirm the EMH hypothesis?

Thanks for inviting me to review this article.