

Review of: "COVID-19 or Russia-Ukraine conflict: which is informative in defining the dynamic relationship between Bitcoin and major energy commodities?"

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Potential competing interests: No potential competing interests to declare.

Thank you for the opportunity to provide a review for the article entitled: "COVID-19 or Russia-Ukraine conflict: which is informative in defining the dynamic relationship between Bitcoin and major energy commodities?" In my opinion, the topic is relevant and interesting and the author provided a good effort in describing his work in an attempt to enrich this important topic.

The research idea is promising, and such studies are certainly very welcome. The paper is written and structured in a way that reflects a well-conducted, well-structured and articulated methodological exercise.

Although the methodology and data processing is correct and well done, I believe that in the initial part of the article there are some problems that can be easily fixed.

Phrases like: "In Canada and the United States, stock markets quickly lost more than 30%, erasing most of the gains made in recent years. As the progression of the COVID-19 outbreak in these two countries has not yet peaked, it is unclear what is likely to happen in the coming weeks" or "11th world power in terms of gross domestic product (GDP), Russia is one of the world's leading exporters of natural gas", I consider them to be ambiguous and poorly substantiated from the point of view of informational sources.

Given that the article was completed on March 27, 2023, does this phrase: "According to forecasts by the Institute published last December, the purchasing power of households should fall in France by 0.2% in 2022" still make sense? This prediction has probably become a certainty at this point. Is the circulated percentage still real?

Therefore, I recommend a better substantiation of certain information from the point of view of the information sources used.