

Peer Review

Review of: "Testing Baumol's Cost Disease in Tourism: Productivity, Prices, and Labour Costs in Selected EU Countries Post-COVID"

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The study presents an approach based on highly accurate nonlinear models to predict the impact of the transition from manufacturing to tourism on sectoral inflation and labor costs. The dataset used is slightly outdated, reflecting the period 2011-2023, for 15 European countries. It is an elaborate study, using the Panel Difference-in-Differences regression method, which confirms key dynamics predicted by Baumol's Cost Disease (BCD) hypothesis from a mathematical and statistical point of view.

Declarations

Potential competing interests: No potential competing interests to declare.