

Review of: "Does Exchange Rate and Interest Rate Affect Stock Prices in Nigeria?"

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Potential competing interests: No potential competing interests to declare.

1. It is suggested to include the following Literature in the study:

- i. Effects of crude oil price shocks on stock markets and currency exchange rates in the context of Russia-Ukraine conflict: Evidence from G7 countries

B Bagchi, B Paul (2023), Journal of Risk and Financial Management 16 (2), 64

2. It is not clear why the author has chosen 1996 as the starting period of the study. It should be justified with specific and valid reasons.

3. It is suggested to use returns of stock prices, exchange rates and crude oil prices rather than only closing prices. Specific details of crude oil prices need to be stated along with the source of data of all variables.

4. The study period includes the COVID-19 period as well. Accordingly, the behavior and relationship amongst the variables during that period should be studied.

5. Finally, particular contributions of the present study to the existing literature should be mentioned.

Therefore, the present article in its present form cannot be accepted. It may be accepted ONLY after satisfactory fulfillment of all the aforementioned suggestions.