

# Review of: "Does Exchange Rate and Interest Rate Affect Stock Prices in Nigeria?"

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Editor,

I have gone through the paper titled "Does Exchange rate and Interest rate affect Stock Prices in Nigeria" and found interesting. The authors have produced interesting piece of work and tried to contribute in the existing body of empirical knowledge. I would like to give some suggestions that may improve the paper.

1. Empirical Literature looks like a bundle of abstracts rather than literature.
2. Effect of inflation on Stock Prices is not clear in the paper. Causality issue is not explained whether inflation affect stock prices or stock prices affect inflation as explained in Fisher Theory.
3. All econometrics issues are solved in the paper, although there is no need to check Hetero in this paper because there are very less chances that hetero is detected in time series analysis.