

Review of: "Does Exchange Rate and Interest Rate Affect Stock Prices in Nigeria?"

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Potential competing interests: No potential competing interests to declare.

The macro economic variables chosen to study the relationship with stock prices looks good. Though many studies have been carried out on this particular domain with many more macro variables, the author has made attempt to find the relationship of the under study with respect to Nigeria. The author has done all the pre processing techniques to proceed to main analysis , i.e., ARDL. The study has also explained the descriptive statistics of the raw data that includes **Jarque-Bera, Skewness, Kurtosis, and Probability**. **The study has given strong evidence to show that there exists only short run relationship of the variables , and there is no long-run relationship among All-Share Index, exchange rate, interest rate, inflation, and oil price with F stat value. The model diagnosis has been well explained with CUSUM test and Harvey Heteroskedasticity Test, and causality test are all well supporting the statistical analysis**

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