

# Review of: "Determinants of Internal Financing: Small and Medium Enterprises in Pakistan"

Ibrahim Elmghaamez<sup>1</sup>

<sup>1</sup> Coventry University

**Potential competing interests:** No potential competing interests to declare.

1. The introduction effectively introduces the research topic and highlights the importance of understanding the determinants of internal financing for Small and Medium Enterprises (SMEs) in Pakistan.
2. The literature review provides a good overview of existing research on internal financing in the context of SMEs, citing relevant studies to support the discussion.
3. The research methodology section is clear and outlines the approach to data collection and analysis, including the use of a questionnaire survey.
4. The inclusion of specific determinants of internal financing, such as profitability, liquidity, and growth opportunities, is appropriate and aligns with the research objectives.

## **Areas for Improvement:**

1. The paper lacks clarity in defining the scope and specific criteria for classifying SMEs in Pakistan. Providing a clear definition and justification for the chosen criteria would enhance the precision of the study.
2. The literature review could benefit from more recent and diverse sources to ensure a comprehensive understanding of the current state of research in this field.
3. The research objectives are stated but could be more specific in outlining the expected contributions of the study to the existing literature on internal financing in SMEs.
4. The questionnaire survey is mentioned, but details about the survey design, sample size determination, and potential limitations are missing. Providing more information on these aspects would strengthen the research methodology.