

Review of: "Determinants of Corporate Financial Performance in African Insurance Market"

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The primary aim of this research was to ascertain the critical determinants influencing the financial performance of corporations operating within the African insurance market. In order to achieve this objective, a quantitative research methodology was employed, and the investigation utilized multiple regression models as its analytical framework. The findings derived from this inquiry yielded compelling evidence indicating that various internal factors, namely underwriting risk, liquidity management, reinsurance practices, premium growth, capital adequacy, firm size, and firm age, exert a discernible impact on the financial performance of insurance companies operating in the African context. Furthermore, the study also shed light on the influence of external factors, specifically the Gross Domestic Product (GDP) and inflation rates, in shaping the financial performance of insurance entities within the African market.

This article meticulously examines the determinants of corporate financial performance, encompassing five critical dimensions: economic variables, the regulatory framework, competitive dynamics within the market, risk management protocols, and corporate governance. Furthermore, it discerns and rectifies the inadequacies present in prior scholarly works by incorporating smaller insurance enterprises into the sample, thereby enhancing methodological rigor and addressing pertinent gaps in the existing literature. This underscores the significant contribution and intrinsic value of this study.

Finally, in this paper, table titles should be positioned above the tables, the depth of the literature discussion can be further enhanced, and substantive recommendations for both policy and industry practices can be thoroughly explored.