

## Review of: "General Equilibrium Effects of Investments in Education, and Changes in the Labor Force Composition"

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Potential competing interests: No potential competing interests to declare.

This paper investigates the relationship between education and human capital formation from a new perspective. In general, the paper is well-written and also adopts scientific methods. After reading the whole paper, I want to give the authors some suggestions.

First, the authors only give three papers related to the CGE model in the introduction part; although the authors also mentioned some papers in some other sections, they didn't discuss enough of the related studies. It would be better to give an independent part of the literature review.

Second, in part two, when authors discuss the link between education expenditure and labor force composition, they compared the country-level shares of workers with total real expenditure on education directly. However, in this way, we couldn't see the different effect of education investments in different kinds of education on the labor force composition, such as elementary education, secondary education, higher education, or vocational education. Therefore, it would be good if the authors could give more details here.

Finally, because the title of this paper is related to investments in education and changes in the labor force composition, so it is better to construct a theoretical framework about the relationship between these two variables in the manuscript so then readers can understand the mechanism better.

Thank you.

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